

CENTRAL PROVIDENT FUND ACT
(CHAPTER 36, SECTIONS 15 (6) AND 77 (1))

CENTRAL PROVIDENT FUND
(TOPPING UP OF MEDISAVE ACCOUNT)
REGULATIONS

ARRANGEMENT OF REGULATIONS

Regulation

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[1st January 2004]

Citation

1. These Regulations may be cited as the Central Provident Fund (Topping Up of Medisave Account) Regulations.

Definitions

2. In these Regulations —

“Minimum Sum Regulations” means the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2);

“relevant amount”, in relation to any person, means —

- (a) where he is a retired public officer who is entitled to medical benefits under the Co-payment on Ward Charges Scheme administered by the Public Service Division, Prime Minister's Office, \$2,550;

- (b) where he is entitled to medical benefits under any other scheme which, in the opinion of the Minister for Health, confers medical benefits equivalent to those under the Co-payment on Ward Charges Scheme referred to in paragraph (a), \$2,550; or
- (c) in any other case, \$5,100.

Application

3. These Regulations shall not apply to any person who has attained the age of 55 years on or before 30th June 1995.

Topping up, etc., of medisave account by member

4.—(1) For the purposes of section 15 (6) (b) of the Act, a member shall, at the time of a withdrawal by him under section 15 (2) (a), (3) or (4) of the Act, top-up or set aside in his medisave account, an amount referred to in paragraph (2) —

(a) if —

- (i) he has set aside the minimum sum applicable to him prior to the time of withdrawal;
- (ii) he is exempted under regulation 6 (1) (a) of the Minimum Sum Regulations or regulation 6 (1) (a) of the Central Provident Fund (New Minimum Sum Scheme) Regulations (Rg 31) from having to set aside any minimum sum;
- (iii) he is partially exempted under regulation 6 (1) (b) of the Minimum Sum Regulations or regulation 6 (1) (b) of the Central Provident Fund (New Minimum Sum Scheme) Regulations from having to set aside the minimum sum applicable to him and he has retained the required retention amount under that regulation prior to the time of withdrawal; or
- (iv) after a transfer has been made to his retirement account in accordance with regulation 5 or 8 of the Minimum Sum Regulations or regulation 5 or 8 of the Central Provident Fund (New Minimum Sum Scheme) Regulations, as the case may be, the amount

standing to his credit in the retirement account is not less than the minimum sum applicable to him; and

(b) if the amount standing to his credit in his medisave account is less than the relevant amount applicable to him.

(2) The amount to be topped up or set aside in the medisave account under paragraph (1) is —

(a) the amount which is obtained after deducting, from half of the total amount standing to the member's credit in his ordinary and special accounts immediately before the withdrawal, the amount to be transferred to his retirement account in accordance with regulation 5 or 8 of the Minimum Sum Regulations or in accordance with regulation 5 or 8 of the Central Provident Fund (New Minimum Sum Scheme) Regulations (Rg 31), as the case may be; or

(b) the difference between the amount standing to his credit in the medisave account and the relevant amount applicable to him,

whichever is the lower.

(3) Paragraph (1) shall not apply if the amount referred to in paragraph (2) (a) is \$100 or less.

(4) In paragraph (1) (a), “minimum sum applicable” in relation to a member, means the minimum sum applicable to the member under regulation 4 of the Minimum Sum Regulations or regulation 4 of the Central Provident Fund (New Minimum Sum Scheme) Regulations, as the case may be.

Topping up, etc., of medisave account by member or spouse maintaining one and a half times minimum sum

5.—(1) For the purposes of section 15 (6) (b) of the Act, a member or the spouse of the member shall, at the time of a withdrawal by him or her under section 15 (2) (a), (3) or (4) of the Act, top-up or set aside in his or (as the case may be) her medisave account an amount referred to in paragraph (2) if —

(a) they have set aside jointly an amount equal to one and a half times the minimum sum in accordance with section 15 (6A) of the Act; and

- (b) the amount standing to the credit of that medisave account is less than the relevant amount applicable to him or her, as the case may be.

(2) The amount to be topped up or set aside in the medisave account under paragraph (1) is —

- (a) half of the total amount standing to the credit of the member or spouse, as the case may be, in his or her ordinary and special accounts immediately before the withdrawal; or
- (b) the difference between the amount standing to his or her credit in the medisave account and the relevant amount applicable to him or her, as the case may be,

whichever is the lower.

(3) Paragraph (1) shall not apply if the amount referred to in paragraph (2) (a) is \$100 or less.

Manner of topping up, etc., of medisave account

6. The amount which a person is required to set aside or top-up in his medisave account under regulation 4 or 5 shall be transferred from the moneys standing to his credit in his ordinary or special account, or both, to his medisave account.

Exemption

7. A person who —

- (a) is a retired public officer and entitled to medical benefits under the Fixed Amount on Ward Charges Scheme administered by the Public Service Division, Prime Minister's Office; or
- (b) is entitled to medical benefits under any other scheme which, in the opinion of the Minister for Health, confers medical benefits equivalent to those under the Fixed Amount on Ward Charges Scheme referred to in paragraph (a),

need not comply with regulations 4 and 5.

Application for Board's approval

8.—(1) A person who is required under regulation 4 or 5 to set aside or top-up an amount in his medisave account may apply to the Board for permission not to do so.

(2) An application under paragraph (1) shall be made in such manner as the Board may determine.

(3) Any permission granted by the Board shall be subject to such terms and conditions as the Board considers appropriate, and may be revoked at any time by the Board.

[G.N. Nos. S 652/2003; S 392/2004]
