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HOUSING AND DEVELOPMENT BOARD
FY 2008 BUDGET

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HOUSING AND DEVELOPMENT BOARD

FY 2008 BUDGET

CAPITAL EXPENDITURE

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2008 Budget</i>
		\$
CE 9100	Construction	1,067,167,000
CE 9200	Land alienation	1,492,682,000
CE 9400	Improvements to existing properties	13,110,000
CE 9500	Office equipment, plant and machinery etc	4,691,000
CE 9600	Repurchased, repossessed flats and other properties	299,825,000
CE 9700	Upgrading works	243,775,000
	Total	3,121,250,000

HOUSING AND DEVELOPMENT BOARD

FY 2008 BUDGET

INCOME

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2008 Budget</i>
		\$
RI 1100	Rental income	848,531,000
RI 1400	Interest income	1,421,569,000
RI 1600	Parking charges	447,935,000
RI 1800	Other income	139,149,000
RI 1900	Recoveries and agency income	133,542,000
RI 2000	Gross loss on sale and development of flats	(612,037,000)
RI 2100	Gross profit on sale of other properties	550,000
RI 2300	Levy on resale flats and sales premium	36,433,000
	Total	2,415,672,000

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FY 2008 BUDGET

OPERATING EXPENDITURE

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2008 Budget</i>
		\$
RE 5110	Manpower and affiliated costs	347,098,000
RE 5140	Depreciation and impairment	312,938,000
RE 5150	Property tax	109,044,000
RE 5160	Office expenses	92,449,000
RE 5170	Improvements, repairs & conservancy	1,152,668,000
RE 5190	Operating and agency fees	83,745,000
RE 5200	Interest expenses	1,640,789,000
RE 5220	Other expenses	21,805,000
RE 5230	Goods and services tax	54,285,000
RE 5240	CPF housing grant	377,273,000
	Total	4,192,094,000