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**SUPPLEMENT**  
**TO THE**  
**REPUBLIC OF SINGAPORE**  
**GOVERNMENT GAZETTE**  
**FRIDAY, 27TH APRIL 2007**

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**URBAN REDEVELOPMENT AUTHORITY**  
**2007/2008 BUDGET**

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2007/2008

## INCOME ESTIMATES

PARTICULARS	FY 2005/2006 ACTUAL	FY 2006/2007		FY 2007/2008 BUDGET
		ORIGINAL BUDGET	PROBABLE ACTUAL	
	\$	\$	\$	\$
INCOME				
Parking fees and other charges	52,447,358	54,969,600	53,987,500	53,205,700
Agency and consultancy fees	17,522,779	15,358,000	21,682,000	18,575,200
Income from development control	14,824,811	15,218,100	17,655,600	21,130,600
Rental income	3,157,252	3,055,200	3,320,800	3,593,700
Recovery of cost	32,915,697	35,123,900	35,447,600	37,656,200
Other operating income	564,920	285,000	425,500	329,500
TOTAL OPERATING INCOME	121,432,817	124,009,800	132,519,000	134,490,900
Add:				
Income from bank deposits and investments	109,486,405	59,335,000	45,209,600	44,913,600
Other non-operating income	89,888	81,300	129,200	56,900
TOTAL INCOME	231,009,110	183,426,100	177,857,800	179,461,400
Less:				
Contribution to Consolidated Fund	21,921,183	4,243,420	8,319,680	6,552,018
TOTAL INCOME AFTER CONTRIBUTION TO CONSOLIDATED FUND	209,087,927	179,182,680	169,538,120	172,909,382

2007/2008

## EXPENDITURE ESTIMATES

PARTICULARS	FY 2005/2006 ACTUAL	FY 2006/2007		FY 2007/2008 BUDGET
		ORIGINAL BUDGET	PROBABLE ACTUAL	
EXPENDITURE	\$	\$	\$	\$
Expenditure on manpower	65,640,996	66,595,200	65,604,700	69,674,200
Administrative and other operating expenses	18,349,987	22,949,400	22,876,200	30,023,000
Temporary occupation licence fees	14,488,412	24,100,500	21,948,400	21,582,200
Depreciation of fixed assets	12,151,364	12,292,400	11,602,000	11,736,500
Property and car park maintenance	6,228,785	6,420,500	6,686,600	7,224,500
OPERATING EXPENDITURE BEFORE DEVELOPMENTAL WORKS AND PROGRAMMES	116,859,544	132,358,000	128,717,900	140,240,400
Developmental works and programmes	—	21,560,000	—	—
OPERATING EXPENDITURE AFTER DEVELOPMENTAL WORKS AND PROGRAMMES	116,859,544	153,918,000	128,717,900	140,240,400
NON-OPERATING EXPENDITURE	4,543,651	8,291,000	7,541,500	2,820,900
TOTAL EXPENDITURE	121,403,195	162,209,000	136,259,400	143,061,300

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**CAPITAL EXPENDITURE ESTIMATES AND  
AMOUNT CHARGED AGAINST ACCUMULATED SURPLUS**

PARTICULARS	FY 2005/2006 ACTUAL	FY 2006/2007		FY 2007/2008 BUDGET
		ORIGINAL BUDGET	PROBABLE ACTUAL	
<b>CAPITAL EXPENDITURE</b>	\$	\$	\$	\$
Construction of surface parking places	401,070	1,680,000	2,792,000	2,280,000
Purchase of assets	1,726,673	6,097,900	5,081,100	8,590,900
Developmental works and programmes	1,679,356	—	12,900,000	31,180,000
<b>TOTAL</b>	3,807,099	7,777,900	20,773,100	42,050,900
<b>DEVELOPMENTAL WORKS AND PROGRAMMES CHARGED AGAINST ACCUMULATED SURPLUS</b>				
	—	—	19,380,000	31,070,000