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**SUPPLEMENT**  
**TO THE**  
**REPUBLIC OF SINGAPORE**  
**GOVERNMENT GAZETTE**  
**FRIDAY, 8TH APRIL 2005**

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**HOUSING AND DEVELOPMENT BOARD**  
**FY 2005 BUDGET**

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## HOUSING AND DEVELOPMENT BOARD

## FY 2005 BUDGET

## CAPITAL EXPENDITURE

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2005 Budget</i>
		\$
CE 9100	Construction	667,027,000
CE 9200	Land alienation	1,232,674,000
CE 9400	Improvements to existing properties	19,004,000
CE 9500	Office equipment, plant and machinery etc	5,280,000
CE 9600	Repurchased, repossessed flats and other properties	131,180,000
CE 9700	Upgrading works	68,937,000
	Total	2,124,102,000

## HOUSING AND DEVELOPMENT BOARD

## FY 2005 BUDGET

## INCOME

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2005 Budget</i>
		\$
RI 1100	Rental income	815,688,000
RI 1400	Interest income	1,515,465,000
RI 1600	Parking charges	375,748,000
RI 1800	Other income	125,898,000
RI 1900	Recoveries and agency income	113,996,000
RI 2000	Gross loss on completion and sale of flats	(96,471,000)
RI 2100	Gross profit on sale of other properties	32,127,000
RI 2300	Levy on resale flats and sales premium	62,015,000
	Total	2,944,466,000

## HOUSING AND DEVELOPMENT BOARD

## FY 2005 BUDGET

## OPERATING EXPENDITURE

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2005 Budget</i>
		\$
RE 5110	Manpower and affiliated costs	368,868,000
RE 5140	Depreciation	331,614,000
RE 5150	Property tax	100,435,000
RE 5160	Office expenses	99,132,000
RE 5170	Improvements, repairs & conservancy	532,327,000
RE 5190	Operating and agency fees	75,594,000
RE 5200	Interest expenses	1,837,877,000
RE 5220	Other expenses	22,410,000
RE 5230	Goods and services tax	14,606,000
RE 5240	CPF housing grant	257,623,000
	Total	3,640,486,000