

No. 5/2003

SUPPLEMENT
TO THE
REPUBLIC OF SINGAPORE
GOVERNMENT GAZETTE
FRIDAY, 11TH APRIL 2003

HOUSING AND DEVELOPMENT BOARD
FY 2003 BUDGET

First published in the *Government Gazette*, Electronic Edition, on 9th April 2003 at 5:00 pm.

HOUSING AND DEVELOPMENT BOARD

FY 2003 BUDGET

CAPITAL EXPENDITURE

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2003 Budget</i>
		\$
CE 9100	Construction	824,532,000
CE 9200	Land alienation	1,811,569,000
CE 9400	Improvements to existing properties	31,595,000
CE 9500	Office equipment, plant and machinery etc.	18,581,000
CE 9600	Repurchased, repossessed flats and other properties	136,236,000
CE 9700	Upgrading works	134,044,000
Total		2,956,557,000

HOUSING AND DEVELOPMENT BOARD

FY 2003 BUDGET

INCOME

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2003 Budget</i>
		\$
RI 1100	Rental income	875,429,000
RI 1300	Service and conservancy charges	29,817,000
RI 1400	Interest income	2,107,016,000
RI 1500	Income from building materials	16,534,000
RI 1600	Parking charges	411,113,000
RI 1800	Other income	270,176,000
RI 1900	Income from agency projects	39,820,000
RI 2000	Gross loss on sale of flats	(69,444,000)
RI 2100	Gross profit on sale of other properties	31,079,000
Total		3,711,540,000

HOUSING AND DEVELOPMENT BOARD

FY 2003 BUDGET

OPERATING EXPENDITURE

<i>Sub-head</i>	<i>Particulars</i>	<i>FY 2003 Budget</i>
		\$
RE 5110	Manpower and affiliated costs	380,508,000
RE 5120	Repairs and conservancy	66,088,000
RE 5130	Specific works	31,844,000
RE 5140	Depreciation	334,320,000
RE 5150	Property tax	124,853,000
RE 5160	Office expenses	139,285,000
RE 5170	Capital and improvement works	805,713,000
RE 5190	Operating and agency fees	70,559,000
RE 5200	Interest expenses	2,636,370,000
RE 5220	Other expenses	209,387,000
RE 5230	Goods and services tax	11,353,000
RE 5240	CPF housing grant	329,589,000
	Total	5,139,869,000