

No. 6/99

**SUPPLEMENT
TO THE
REPUBLIC OF SINGAPORE
GOVERNMENT GAZETTE
THURSDAY, 1ST APRIL 1999**

**URBAN REDEVELOPMENT AUTHORITY
1999/2000 BUDGET**

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1999/2000

INCOME ESTIMATES

Particulars	FY 1997/98 Actual	FY 1998/99		FY 1999/2000 Budget
		Original Budget	Probable Actual	
INCOME	\$	\$	\$	\$
Agency and consultancy fees	67,155,392	18,107,800	9,831,500	7,574,100
Parking fees and other charges	45,844,466	57,797,300	52,788,000	56,422,000
Plan processing and related receipts	17,604,119	18,829,100	15,748,800	13,299,400
Rent and TOL receipts	4,493,007	4,502,600	4,165,600	2,067,700
Other operating income	592,424	715,400	361,200	388,800
TOTAL OPERATING INCOME	135,689,408	99,952,200	82,895,100	79,752,000
Add:				
Bank interest and Investment income	26,081,440	29,890,000	15,045,000	16,087,000
Income from sale of sites [past sales]	6,351,828	0	0	0
Other non-operating income/(loss)	(321,023)	296,700	(1,145,800)	315,300
TOTAL INCOME	167,801,653	130,138,900	96,794,300	96,154,300
Less:				
Contribution to Consolidated Fund	19,500,489	8,140,420	3,432,620	1,397,000
TOTAL INCOME AFTER CONTRIBUTION TO CONSOLIDATED FUND	148,301,164	121,998,480	93,361,680	94,757,300
Add :				
Extraordinary item	0	0	2,480,000	0
TOTAL INCOME AFTER CONTRIBUTION TO CONSOLIDATED FUND AND AFTER EXTRAORDINARY ITEM	148,301,164	121,998,480	95,841,680	94,757,300

1999/2000

EXPENDITURE ESTIMATES

Particulars	FY 1997/98 Actual	FY 1998/99		FY 1999/2000 Budget
		Original Budget	Probable Actual	
	\$	\$	\$	\$
EXPENDITURE				
Expenditure on manpower	57,204,516	62,036,300	53,020,000	51,600,000
Manpower related expenses	3,533,514	4,719,500	4,765,500	4,796,300
Payments to Government	12,090,479	15,362,000	14,782,500	15,847,000
Direct expenses for planning services	806,922	2,447,300	1,219,800	459,200
Other operating expenses	16,529,758	21,981,300	20,316,200	20,158,900
Depreciation and amortization	9,819,010	12,133,800	14,761,800	20,009,600
TOTAL OPERATING EXPENDITURE	99,984,199	118,680,200	108,865,800	112,871,000
Less:				
Recovery of expenditure from planning services	22,087,624	24,099,700	23,012,400	19,413,000
Recovery from other agency works	8,000,577	6,717,700	6,477,200	6,314,700
NET OPERATING EXPENDITURE	69,895,998	87,862,800	79,376,200	87,143,300
NON-OPERATING EXPENDITURE	403,210	1,574,000	255,000	2,026,000
TOTAL EXPENDITURE	70,299,208	89,436,800	79,631,200	89,169,300

1999/2000

CAPITAL EXPENDITURE ESTIMATES

Particulars	FY 1997/98 Actual	FY 1998/99		FY 1999/2000 Budget
		Original Budget	Probable Actual	
EXPENDITURE	\$	\$	\$	\$
Purchase of properties	1,056,380	4,600,000	4,600,000	0
Development projects	64,833,587	33,606,000	45,406,000	5,500,000
Construction of surface parking places	3,640,744	11,941,000	6,375,400	6,624,600
Purchase of movable assets	1,754,835	7,933,700	6,674,200	6,929,700
ILUS Project	1,934,570	861,000	300,000	300,000
TOTAL	73,220,116	58,941,700	63,355,600	19,354,300

1999/2000

RECOVERABLE EXPENDITURE ESTIMATES

Particulars	FY 1998/99		FY 1999/2000 Budget
	Original Budget	Probable Actual	
EXPENDITURE	\$	\$	\$
Housing loans	8,400,000	5,000,000	7,600,000
Renovation loans	220,000	130,000	130,000
Vehicle loans	420,000	250,000	400,000
Other loans	60,000	10,000	10,000
TOTAL	9,100,000	5,390,000	8,140,000