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Notification No. B 23—The Land Transport Authority of Singapore (Amendment) Bill is hereby published for general information. It was introduced in Parliament on the 8th day of November 2006.

Land Transport Authority of Singapore (Amendment) Bill

Bill No. 23/2006.

Read the first time on 8th November 2006.

A BILL

i n t i t u l e d

An Act to amend the Land Transport Authority of Singapore Act
(Chapter 158A of the 1996 Revised Edition).

Be it enacted by the President with the advice and consent of the
Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Land Transport Authority of Singapore (Amendment) Act 2006 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

5 Amendment of section 6

2. Section 6 of the Land Transport Authority of Singapore Act is amended by inserting, immediately after subsection (1), the following subsection:

10 “(1A) Subject to the provisions of this Act, it shall be a function of the Authority to develop and manage, or participate in the development and management of, land transport systems, whether in Singapore or elsewhere.”.

Amendment of section 7

15 3. Section 7 of the Land Transport Authority of Singapore Act is amended —

- (a) by deleting the words “, to promote the formation of an incorporated company or participate in the promotion of such company” in subsection (1)(e);
- (b) by deleting paragraph (f) of subsection (1) and substituting the

20 following paragraphs:

 - “(f) to form or participate in the formation of any company or corporation, or enter into any joint venture or partnership, whether in Singapore or elsewhere;
 - 25 (fa) to participate in any overseas venture or development which the Authority has the expertise to engage in or undertake;
 - (fb) to establish and maintain offices, whether in Singapore or elsewhere;
 - 30 (fc) to grant loans, and to guarantee the repayment of any loan granted, to any company or corporation —
 - (i) of which the Authority, or any subsidiary of the Authority, is a member; or

- (ii) any shares of which are held or beneficially owned, directly or indirectly, by the Authority or any subsidiary of the Authority;”;
- (c) by deleting the words “, to land transport authorities of other countries” in subsection (1)(i) and substituting the words “and consultancy services, to any person as respects any matter in which the Authority has skill or experience”; and
- (d) by inserting, immediately after subsection (3), the following subsection:
 - “(4) In subsection (1)(fc), “subsidiary” has the same meaning as in section 5 of the Companies Act (Cap. 50).”.

EXPLANATORY STATEMENT

This Bill seeks to amend the Land Transport Authority of Singapore Act (Cap. 158A) to confer on the Land Transport Authority of Singapore (the Authority) a new function and certain additional powers.

Clause 1 relates to the short title and commencement.

Clause 2 amends section 6 by inserting a new subsection (1A) to make it a function of the Authority to develop and manage, or participate in the development and management of, land transport systems, whether in Singapore or elsewhere.

Clause 3(a) makes an amendment to section 7(1)(e) that is consequential to the amendment of section 7(1) by clause 3(b).

Clause 3(b) and (c) amends section 7(1) to confer on the Authority the powers —

- (a) to form or participate in the formation of any company or corporation, or enter into any joint venture or partnership, whether in Singapore or elsewhere;
- (b) to participate in any overseas venture or development which the Authority has the expertise to engage in or undertake;
- (c) to establish and maintain offices, whether in Singapore or elsewhere;
- (d) to grant loans, and to guarantee the repayment of any loan granted, to any company or corporation —
 - (i) of which the Authority, or any subsidiary of the Authority, is a member; or
 - (ii) any shares of which are held or beneficially owned, directly or indirectly, by the Authority or any subsidiary of the Authority; and

- (e) to provide technical advice or assistance, including training facilities and consultancy services, to any person as respects any matter in which the Authority has skill or experience.

Clause 3(*d*) amends section 7 by introducing a new subsection (4) to define the term “subsidiary” used in the new subsection (1)(*fc*) (inserted by clause 3(*b*)).

EXPENDITURE OF PUBLIC MONEY

This Bill will not involve the Government in any extra financial expenditure.
